

# LAWS 7031 PRINCIPLES OF TAXATION

**Credit Points** 10

**Legacy Code** 200869

**Coordinator** James Paterson ([https://directory.westernsydney.edu.au/search/name/James Paterson/](https://directory.westernsydney.edu.au/search/name/James%20Paterson/))

**Description** This subject provides an overview of the Australian taxation system as it affects the financial planning environment. Many financial planning decisions have a tax impact. Further, some financial products and much financial advice derive at least some of their value from their taxation consequences. Key topics covered include aspects of tax administration, tax planning concepts, the constitutional basis of taxation, assessable income concepts, international tax issues, the taxation of capital, allowable deductions and offsets, and taxation of such entities as partnerships, trusts, companies and shareholders. The course will also address other taxes that impact the financial advice environment including the FBT and the GST.

**School** Law

**Discipline** Taxation Law

**Student Contribution Band** HECS Band 4 10cp

Check your fees via the Fees ([https://www.westernsydney.edu.au/currentstudents/current\\_students/fees/](https://www.westernsydney.edu.au/currentstudents/current_students/fees/)) page.

**Level** Postgraduate Coursework Level 7 subject

**Pre-requisite(s)** Students in 2824 Master of Laws must have successfully completed LAWS 7056 before enrolling in this subject. Students in all other PG programs must have successfully completed LAWS 7009 before enrolling in this subject.

**Equivalent Subjects** LAWS 7032

**Incompatible Subjects** LAWS 7069

## Restrictions

Students must be enrolled in programs 2689 Master of Professional Accounting, 2793 Master of Financial Planning, 2794 GD Financial Planning, 2795 GC Financial Planning, 2807 M Stockbroking and Financial Advising, 2808 GD Stockbroking and Financial Advising, 2809 GC Stockbroking and Financial Advising, 2815 Master of Professional Accounting (Advanced) or 2824 Master of Laws to enrol in this subject.

Students wishing to take this subject as an elective in any other PG programs will need approval from the Academic Program Advisor.

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Identify and explain the key elements of the Australian Income Tax System and the key revenue law principles.
2. Apply the relevance of tax law information in decided taxation cases, effectively and appropriately, displaying clear understanding of how the case law and legislation are applied in solving tax law problems.
3. Apply their understanding of revenue law concepts to analysing and solving practical problems.

## Subject Content

1. Aspects of tax administration
2. The Australian Taxation System
3. Concepts of Income
4. Capital Gain Tax
5. Allowable Deductions
6. Taxation of Partnerships and Trusts
7. Taxation of Companies and Shareholders
8. Tax Offsets and Rebates
9. Residence and Source
10. Fringe Benefits Tax
11. Goods and Services Tax
12. Taxation of Superannuation

## Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/ Group Task	Mandatory
Quiz	10 minutes each	15	N	Individual	Y
Professional Task	2,000 words	35	N	Individual	Y
Final Exam	2 hours	50	Y	Individual	Y

## Prescribed Texts

- Sadiq, K et al, *Principles of Taxation Law 2025* (Thomson Reuters, 2025)
- Pinto, D and K Sadiq, *Fundamental Tax Legislation 2025* (Thomson Reuters, 2025)

## Teaching Periods

## Quarter 3 (2025)

### Online

#### Online

**Subject Contact** James Paterson ([https://directory.westernsydney.edu.au/search/name/James Paterson/](https://directory.westernsydney.edu.au/search/name/James%20Paterson/))

View timetable ([https://classregistration.westernsydney.edu.au/odd/timetable/?subject\\_code=LAWS7031\\_25-Q3\\_ON\\_2#subjects](https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=LAWS7031_25-Q3_ON_2#subjects))

## Sydney City Campus Quarter 4 (2025)

### Sydney City

#### On-site

**Subject Contact** Neelam Goela ([https://directory.westernsydney.edu.au/search/name/Neelam Goela/](https://directory.westernsydney.edu.au/search/name/Neelam%20Goela/))

View timetable ([https://classregistration.westernsydney.edu.au/odd/timetable/?subject\\_code=LAWS7031\\_25-SQ4\\_SC\\_1#subjects](https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=LAWS7031_25-SQ4_SC_1#subjects))