

# FINC 3022 BANKING AND FINANCE

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**Credit Points** 10

**Coordinator** Sean Toohey ([https://directory.westernsydney.edu.au/search/name/Sean Toohey/](https://directory.westernsydney.edu.au/search/name/Sean%20Toohey/))

**Description** Banking and Finance provides students with an understanding of modern banking by identifying the main types of risk confronted by banks and applying relevant techniques to measure and manage those risks. Students will recognise that the risks faced, and the methods and markets through which these risks are managed, are similar for the managers of other types of financial institutions such as building societies, investment banks and insurance companies as well as, to some extent, non-financial corporates. Consequently, the subject will prepare students for careers throughout the financial services sector and will also be beneficial for other business professionals.

**School** Business

**Discipline** Banking and Finance

**Student Contribution Band**

Check your fees via the Fees ([https://www.westernsydney.edu.au/currentstudents/current\\_students/fees/](https://www.westernsydney.edu.au/currentstudents/current_students/fees/)) page.

**Level** Undergraduate Level 3 subject

**Equivalent Subjects** FINC 3001

## Learning Outcomes

After successful completion of this subject, students will be able to:

1. Explain the unique role and characteristics of banks and financial institutions.
2. Analyse the challenges and opportunities related to Indigenous communities' access to modern banking and financial services.
3. Measure and manage the primary risks faced by financial institutions.
4. Articulate the principles and practices of bank capital management.
5. Examine and orally report on a key aspect of the financial services industry as part of a team.

## Subject Content

1. Banks and the financial services industry (including Indigenous Communities' Access to Banking)
2. Risks of financial institutions
3. Interest rate risk measurement
4. Managing interest rate risk
5. Market risk
6. Credit risk
7. Liquidity risk
8. Liability and liquidity management
9. Capital management and adequacy

**Prescribed Texts**

- Saunders, A., Cornett, M. M. and Erhemjamts, O. 2021. *Financial Institutions Management*, 10th (or latest) edn, McGraw-Hill, New York.