FINC 3014 RETIREMENT AND SUCCESSION PLANNING

Credit Points 10

Legacy Code 200899

Coordinator Penny Janson (https://directory.westernsydney.edu.au/search/name/Penny Janson/)

Description Retirement and Succession Planning aims to provide a study of the legislative framework and financial planning issues that impact on advice and decisions relating to retirement planning and estate and succession planning. The subject focuses on identifying practical and strategic planning opportunities and outcomes. The subject will be run with students discussing case studies and preparing critical analysis reports on contemporary issues. Successful completion of the subject will introduce students to retirement planning and superannuation concepts which could lead to careers in these fields.

School Business

Discipline Banking, Finance and Related Fields, Not Elsewhere Classified.

Student Contribution Band HECS Band 4 10cp

Check your fees via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 3 subject

Pre-requisite(s) LAWS 3070

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Demonstrate communication skills through reading and writing in context of issues relevant to retirement and succession planning.
2. Develop information literacy through accessing, evaluating and the use of relevant information in respect of current issues and regulation relevant to subject content.
3. Integrate theoretical and practical knowledge to solve complex and novel retirement and succession planning problems.
4. Demonstrate knowledge of the value of ethical conduct as a professional in the financial services industry.

Subject Content

1. Types of superannuation funds and investment and preservation standards.
2. The Accumulation and Taxation of Superannuation
3. Superannuation Benefits & Income Streams
4. Treatment of superannuation upon divorce and bankruptcy
5. Superannuation strategies and advice
6. Redundancy, Retirement and Eligible Termination Payments.
7. Estate and succession planning within financial planning.
8. Wills, trusts, powers of attorney.
9. Capital Gains Tax and estate planning.
10. Business Succession Planning
11. Social Security in Retirement
12. Aged care concepts and advice

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/ Group Task	Mandatory
Case Study	Individual Case study - 2000 words (30%); Group Presentation - 20 minutes (20%)	50	N	Group/ Individual	N
Portfolio	500 words	10	N	Individual	N
End-of-session Exam	2 hours	40	Y	Individual	Y

Prescribed Texts

- Taylor, S Financial Planning in Australia: Advice and Wealth Management 10th edn, 2021, LexisNexis Butterworths, Aust.

Teaching Periods

Spring (2025)

Parramatta City - Macquarie St

On-site

Subject Contact Penny Janson (https://directory.westernsydney.edu.au/search/name/Penny Janson/)

View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=FINC3014_25-SPR_PC_1#subjects)