

FINC 1005 FINANCIAL FOUNDATIONS

Credit Points 10

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Description This subject introduces students to fundamental principles of business finance in the context of the Australian and global financial environment. Students will explore basic financial concepts, key sources of financing for businesses, and emerging sustainable finance instruments, while developing skills in evaluating the financial performance of organisations. This subject examines the structure and function of financial markets and institutions, and considers the role of banking, interest rates, green finance, and FinTech innovations, in shaping modern business financing decisions. Through problem solving activities, case studies, and use of an industry database, students will gain practical insight into the real-world relevance of finance.

School Business

Discipline Banking and Finance

Student Contribution Band

Check your fees via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 1 subject

Equivalent Subjects BUSM 1010

Learning Outcomes

After successful completion of this subject, students will be able to:

1. Explain key concepts of finance and financial decision making.
2. Analyse financial data using financial databases and finance metrics.
3. Describe the role of financial markets, the banking system, and financial instruments.
4. Examine traditional and emerging sources of business financing.
5. Discuss contemporary topics in finance, including fintech and sustainable finance.

Subject Content

- The Big World of Business Finance: Ownership Structures
- Introduction to Financial Statements
- Small Business Financing and Entrepreneurship
- Time Value of Money: Concepts and Applications
- Sources of Financing I: Long-term Finance
- Sources of Financing II: Short-term Finance
- Ratio Analysis and Financial Performance
- Financial Markets, Institutions, and the Australian Financial Landscape
- Banking, Money, and Interest Rates
- Green and Sustainable Finance: Debt Instruments
- Green and Sustainable Finance: Equity Instruments
- FinTech, Decentralised Finance, and Cryptocurrencies

Special Requirements

Essential equipment

Students will require a non-programmable scientific calculator.