

BUSM 0016 FOUNDATIONS OF BUSINESS (WSTC)

Credit Points 10

Legacy Code 900052

Coordinator Vlad Krajsic ([https://directory.westernsydney.edu.au/search/name/Vlad Krajsic/](https://directory.westernsydney.edu.au/search/name/Vlad%20Krajsic/))

Description Foundations of Business aims to familiarise students which some of the concepts and relationships of consumers and businesses in the Australian context. The subject builds upon understandings and skills developed with a focus on the activities of business and their role in a modern society like Australia. At the end of this course students should have a better knowledge and understanding of: The role of consumers and producers in the economy; the important role played by money in a modern economy; some important factors in commercial transactions; the main functions of business as producers of goods and services; the role and importance of business records for both business and customers; how businesses are affected by other sectors of the economy including governments, competitors and suppliers; some of the functions of government in a democratic market based society; the role of advertising; the Australian political framework.

School Western Sydney The College

Discipline Business and Management, Not Elsewhere Classified.

Student Contribution Band HECS Band 4 10cp

Check your fees via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 0 Preparatory subject

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/ Mandatory Group Task
Class Exercises / Test	1 hour	15	N	Individual
Research Task – hand in		15	N	Individual
Seminar Presentation	10 minutes	20	N	Individual
Final Exam	2 hours	50	N	Individual