

# ACCT 7005 ACCOUNTING THEORY AND APPLICATIONS

**Credit Points** 10

**Legacy Code** 200401

**Coordinator** Jingduan Li ([https://directory.westernsydney.edu.au/search/name/Jingduan Li/](https://directory.westernsydney.edu.au/search/name/Jingduan%20Li/))

**Description** Basic questions of the role accounting performs in society are considered from economic, social and environmental perspectives. The nature of the statements advanced to give accounting legitimacy, together with their philosophical underpinnings, are examined. Selected accounting theories and philosophies will be examined and advanced applications in alternative accounting models considered. Accounting research and appropriate methodologies are introduced.

**School** Business

**Discipline** Accounting

**Student Contribution Band** HECS Band 4 10cp

Check your fees via the Fees ([https://www.westernsydney.edu.au/currentstudents/current\\_students/fees/](https://www.westernsydney.edu.au/currentstudents/current_students/fees/)) page.

**Level** Postgraduate Coursework Level 7 subject

**Pre-requisite(s)** ACCT 7010

## Restrictions

Students must be enrolled in a postgraduate Business program or in programs 8083 Bachelor of Research Studies, 8084 Master of Research (HC) and 8085 Master of Research (LC). The prerequisite requirement noted above does not apply to students enrolled in programs 8083 Bachelor of Research Studies, 8084 Master of Research (HC) and 8085 Master of Research (LC). Students wishing to take this subject as an elective need approval from the program Advisor.

## Assumed Knowledge

Basic knowledge of accounting principles.

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Articulate the role of accounting in society;
2. Demonstrate an awareness of the differing perspectives from which accounting may be assessed;
3. Critically analyse a selection of accounting theories and present those ideas to a group;
4. Demonstrate an ability to work in small groups;
5. Critique contemporary issues in accounting;
6. Demonstrate an ability to utilise research methods applicable to applied accounting research.

## Subject Content

1. Role of accounting in society
2. Introduction to methodology for knowledge recognition, reasoning, critical thinking.
3. What accounting research currently involves and how to conduct useful accounting research.
4. Role of Accounting in Environmental, Social and Governance

5. Different types of theories, including critical accounting theory.
6. Different models for measurement of profit and of wealth, including lease accounting.
7. Human behaviour, particularly in organisations and its relevance for accounting theory.

## Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/ Group Task	Mandatory
Report	3000 words	20	N	Group	N
Presentatio	30 minutes	10	N	Group	N
Report	500 words	15	N	Individual	N
Presentatio	5 minutes	15	Y	Individual	Y
Final Exam	2 hours	40	Y	Individual	Y

## Prescribed Texts

- Deegan, C 2023, Financial accounting theory, 5th edn, Cengage Australia.

## Teaching Periods

### Quarter 1 (2025)

#### Parramatta City - Macquarie St

##### On-site

**Subject Contact** Qingliang Tang ([https://directory.westernsydney.edu.au/search/name/Qingliang Tang/](https://directory.westernsydney.edu.au/search/name/Qingliang%20Tang/))

View timetable ([https://classregistration.westernsydney.edu.au/odd/timetable/?subject\\_code=ACCT7005\\_25-Q1\\_PC\\_1#subjects](https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ACCT7005_25-Q1_PC_1#subjects))

### Sydney City Campus Quarter 1 (2025)

#### Sydney City

##### On-site

**Subject Contact** Neelam Goela ([https://directory.westernsydney.edu.au/search/name/Neelam Goela/](https://directory.westernsydney.edu.au/search/name/Neelam%20Goela/))

View timetable ([https://classregistration.westernsydney.edu.au/odd/timetable/?subject\\_code=ACCT7005\\_25-SQ1\\_SC\\_1#subjects](https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ACCT7005_25-SQ1_SC_1#subjects))

### Quarter 3 (2025)

#### Parramatta City - Macquarie St

##### On-site

**Subject Contact** Qingliang Tang ([https://directory.westernsydney.edu.au/search/name/Qingliang Tang/](https://directory.westernsydney.edu.au/search/name/Qingliang%20Tang/))

View timetable ([https://classregistration.westernsydney.edu.au/odd/timetable/?subject\\_code=ACCT7005\\_25-Q3\\_PC\\_1#subjects](https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ACCT7005_25-Q3_PC_1#subjects))