FINC 3004 FINANCIAL PLANNING

Credit Points 10

Legacy Code 200627

Coordinator Amanda Craft (https://directory.westernsydney.edu.au/search/name/Amanda Craft/)

Description The subject endeavours to provide students with an understanding of the complex process and contextualisation of the Australian Financial Planning Industry. This subject aims to introduce students to the principles of personal financial planning and the provision of personal financial advice including the preparation of a Statement of Advice (SOA). Topics covered include the current Australian regulatory environment, strategies for the accumulation of wealth and risk protection, retirement planning, estate planning, taxation consequences, debt and credit management and home ownership. This subject meets ASIC requirements (PS146) in relation to both knowledge and skills.

School Business

Discipline Banking and Finance

Student Contribution Band HECS Band 4 10cp

Check your fees via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 3 subject

Pre-requisite(s) FINC 3014

Equivalent Subjects -

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Assess client needs in the development of a financial plan/statement of advice
2. Analyse appropriate strategies for investment, risk management, asset allocation, taxation, superannuation, social security, aged care, and estate issues.
3. Make decisions using knowledge of the theories and practice involved in personal financial planning
4. Communicate complex information to clients in a concise, clear, and professional manner
5. Provide relevant details and possible outcomes of advice using critical thinking, evidence and ethics.

Subject Content

- Financial planning skills and documents
- Professionalism and ethics
- Developing a Statement of Advice
- Areas of advice: budgeting, investment, insurance, retirement, aged care & estate planning
- Advice strategies
- Financial planning in practice

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/ Group Task	Mandatory
Simulation	20 minutes	40	N	Individual	N
Case Study	1000 words	20	N	Individual	N
Case Study	2000 words	40	Y	Individual	Y

Prescribed Texts

- Taylor, S Financial Planning in Australia: Advice and Wealth Management 10th edn, 2021, LexisNexis Butterworths, Aust.

Teaching Periods

Autumn (2025)

Parramatta City - Macquarie St

On-site

Subject Contact Amanda Craft (https://directory.westernsydney.edu.au/search/name/Amanda Craft/)

View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=FINC3004_25-AUT_PC_1#subjects)