

# ECON 1004 FINANCIAL INSTITUTIONS AND MARKETS (WSTC)

**Credit Points** 10

**Legacy Code** 700250

**Coordinator** Abdullah Al Aabed (<https://directory.westernsydney.edu.au/search/name/Abdullah Al Aabed/>)

**Description** The investment, financing and risk management decisions made by individuals, firms and governments are implemented by creating and trading financial instruments in financial markets, often with the involvement of a variety of institutions. Using the Australian financial system as an illustration, Financial Institutions and Markets introduces students to the theory and functions of financial institutions and markets. Students develop an understanding of the role and functions of bank and non-bank financial institutions and of markets in equities, debt, foreign exchange and derivatives.

**School** Business

**Discipline** Banking and Finance

**Student Contribution Band** HECS Band 4 10cp

Check your fees via the Fees ([https://www.westernsydney.edu.au/currentstudents/current\\_students/fees/](https://www.westernsydney.edu.au/currentstudents/current_students/fees/)) page.

**Level** Undergraduate Level 1 subject

**Equivalent Subjects** ECON 1003 - Financial Institutions and Markets

**Restrictions**

Students must be enrolled at Western Sydney University, The College. Students enrolled in extended diplomas must pass 40 credit points from the preparatory subjects listed in the program structure prior to enrolling in this University level subject.

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Describe the major institutional features of the Australian financial system.
2. Explain the function and operation of bank and non-bank financial institutions in the Australian financial system.
3. Explain the function and operation of markets in equities, debt, foreign exchange and derivatives.
4. Examine an element of the financial system and summarise and report relevant and contemporary information in the form of an oral presentation.
5. Examine an element of the financial system and summarise and report relevant and contemporary information in the form of a written report.
6. Evaluate the role of institutions, markets and regulators in the Australian financial system.
7. Perform calculations relevant to the use of various financial instruments.

## Subject Content

Australian financial institutions.

Equity markets.

Time value of money.  
Short and long term debt markets.  
Foreign exchange markets.  
Derivatives markets.  
Australian financial institutions.  
Equity markets.  
Time value of money.  
Short and long term debt markets.  
Foreign exchange markets.  
Derivatives markets.  
Australian financial institutions.  
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Time value of money.  
Short and long term debt markets.  
Foreign exchange markets.  
Derivatives markets.

## Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/ Group Task	Mandatory
Quiz	20 mins each	20	N	Individual	N
Presentatio	15 mins	15	N	Group	N
Essay	500 words	15	N	Individual	N
Final Exam	2 hours	50	N	Individual	N

Prescribed Texts

- Viney, C & Phillips, PJ 2019, Financial institutions, instruments and markets, 9th edn, McGraw-Hill, Sydney.

Teaching Periods

## Term 1 (2025)

**Online**

**Online**

**Subject Contact** Abdullah Al Aabed (<https://directory.westernsydney.edu.au/search/name/Abdullah Al Aabed/>)

View timetable ([https://classregistration.westernsydney.edu.au/odd/timetable/?subject\\_code=ECON1004\\_25-T1\\_ON\\_2#subjects](https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ECON1004_25-T1_ON_2#subjects))

## Parramatta City - Macquarie St

**On-site**

**Subject Contact** Abdullah Al Aabed (<https://directory.westernsydney.edu.au/search/name/Abdullah Al Aabed/>)

View timetable ([https://classregistration.westernsydney.edu.au/odd/timetable/?subject\\_code=ECON1004\\_25-T1\\_PC\\_1#subjects](https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ECON1004_25-T1_PC_1#subjects))

## Term 3 (2025)

**Parramatta City - Macquarie St**

**Hybrid**

**Subject Contact** Abdullah Al Aabed (<https://directory.westernsydney.edu.au/search/name/Abdullah Al Aabed/>)

View timetable ([https://classregistration.westernsydney.edu.au/odd/timetable/?subject\\_code=ECON1004\\_25-T3\\_PC\\_3#subjects](https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ECON1004_25-T3_PC_3#subjects))