

ECON 1003 FINANCIAL INSTITUTIONS AND MARKETS

Credit Points 10

Legacy Code 200048

Coordinator Sean Toohey (https://directory.westernsydney.edu.au/search/name/Sean_Toohey/)

Description The investment, financing and risk management decisions made by individuals, firms and governments are implemented by creating and trading financial instruments in financial markets, often with the involvement of a variety of institutions. Using the Australian financial system as an illustration, Financial Institutions and Markets introduces students to the theory and functions of financial institutions and markets. Students develop an understanding of the role and functions of bank and non-bank financial institutions and of markets in equities, debt, foreign exchange and derivatives.

School Business

Discipline Banking and Finance

Student Contribution Band HECS Band 4 10cp

Check your fees via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 1 subject

Equivalent Subjects ECON 1004 - Financial Institutions and Markets (WSTC)

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Describe the major institutional features of the Australian financial system;
2. Explain the function and operation of bank and non-bank financial institutions in the Australian financial system;
3. Explain the function and operation of markets in equities, debt, foreign exchange and derivatives;
4. Examine an element of the financial system and summarise and report relevant and contemporary information in the form of an oral presentation;
5. Examine an element of the financial system and summarise and report relevant and contemporary information in the form of a written report;
6. Evaluate the role of institutions, markets and regulators in the Australian financial system;
7. Perform calculations relevant to the use of various financial instruments.

Subject Content

Australian financial institutions

Equity markets

Time value of money

Short and long term debt markets

Foreign exchange markets

Derivatives markets

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/ Group Task	Mandatory
Quiz	3.5 hours - 20 5/10 online quizzes must be attempted to have met the requirements for completing this assessment task	15	N	Individual	Y
Presentatio n	10 minutes	15	N	Group	Y
Essay	500 words	15	N	Individual	Y
Final Exam	2 hours	50	N	Individual	Y

Prescribed Texts

- Viney, C & Phillips, PJ 2019, Financial institutions, instruments and markets, 9th edn, McGraw-Hill, Sydney.

Teaching Periods

Vietnam Session 1 (2025)

Vietnam

On-site

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View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ECON1003_25-UT1 UE_1#subjects)

Autumn (2025)

Online

Online

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View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ECON1003_25-AUT_ON_2#subjects)

Parramatta City - Macquarie St

On-site

Subject Contact Sean Toohey (https://directory.westernsydney.edu.au/search/name/Sean_Toohey/)

View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ECON1003_25-AUT_PC_1#subjects)

Sydney City Campus - Term 1 (2025)

Sydney City

On-site

Subject Contact Neelam Goela (https://directory.westernsydney.edu.au/search/name/Neelam_Goela/)

View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ECON1003_25-SC1_SC_1#subjects)

Vietnam Session 2 (2025)

Vietnam

On-site

Subject Contact Sean Toohey (https://directory.westernsydney.edu.au/search/name/Sean_Toohey/)

View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ECON1003_25-UT2_UE_1#subjects)

Spring (2025)

Parramatta City - Macquarie St

On-site

Subject Contact Sean Toohey (https://directory.westernsydney.edu.au/search/name/Sean_Toohey/)

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Surabaya Semester 1 (2025)

Surabaya

On-site

Subject Contact Sean Toohey (https://directory.westernsydney.edu.au/search/name/Sean_Toohey/)

View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ECON1003_25-IS1_SU_1#subjects)

Vietnam Session 3 (2025)

Vietnam

On-site

Subject Contact Sean Toohey (https://directory.westernsydney.edu.au/search/name/Sean_Toohey/)

View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ECON1003_25-UT3_UE_1#subjects)

Sydney City Campus - Term 3 (2025)

Sydney City

On-site

Subject Contact Neelam Goela (https://directory.westernsydney.edu.au/search/name/Neelam_Goela/)

View timetable (https://classregistration.westernsydney.edu.au/odd/timetable/?subject_code=ECON1003_25-SC3_SC_1#subjects)