

ECONOMICS, TESTAMUR MAJOR (T039)

Western Sydney University Major Code: T039

Previous Code: MT2022.1

Available to students in other Western Sydney University programs?

No

Handbook Summary 2016 - 2025

The Economics major provides a broad pluralist perspective on fundamental aspects of relationships between individuals, firms, institutions and countries. Students will learn how economies function and how public policy and the way organisations behave affect diverse social, economic and environmental problems. Students are introduced to a wide array of competing economic theories, so that they are critically informed about the ways in which they can transform the world. A major in Economics prepares students to be active participants in addressing the wide range of problems faced by governments, social organisations and the business community in the domestic and international economies. Students who study economics can expect to develop their analytical and problem solving skills and to be intellectually challenged, whether they view the discipline as providing specific vocational skills or as an area of academic and intellectual interest to them. An Economics major is very highly regarded in the business world and opens up a very large range of career prospects in general business, finance and the public sector.

Handbook Summary 2026

The Economics major provides students with the theoretical tools and applied skills for economic analysis of business decisions and public policy. Through quantitative and qualitative analysis, students address business and policy problems and provide solutions that integrate objectives such as economic performance, sustainability, and social welfare. Key areas of focus include microeconomic analysis and industry regulation, macroeconomic theory and policy, and economic modelling for predictive analysis. Engagement with industry and professional associations is embedded in the program, enhancing employability in economics and business. Graduates pursue careers in public policy, banking and finance, consulting, and business development.

Location

Campus	Mode	Advice
Parramatta City Campus-Macquarie Street	Internal	Program Advice (https://directory.westernsydney.edu.au/search/email/business.courses@westernsydney.edu.au)

Inherent Requirements

There are inherent requirements for this major that you must meet in order to complete the major and graduate. Make sure you read and understand the requirements for this major online.

Inherent Requirements (http://www.uws.edu.au/ir/inherent_requirements/inherent_requirements_for_accounting_courses/)

Major Structure 2026

This structure applies to students who commenced in 2026 or later. If you commenced 2025 or earlier, please refer to the relevant Structure tab for details.

Qualification for this major requires the successful completion of 80 credit points including the core subjects listed below.

Core Subjects for this Major

Subject	Title	Credit Points
ECON 1019	Microeconomic Analysis	10
ECON 1018	Macroeconomic Analysis	10
BUSM 2005	Cost Benefit Analysis	10
ECON 3025	Industry, Technology and Regulation	10
ECON 3024	Macroeconomic Policy	10
ECON 3023	Economic Modelling and Predictive Analytics	10
HUMN 3043	Globalisation and Sustainability	10
ECON 3026	Economic Analysis of Policy and Practice	10
Total Credit Points		80

Bachelor of Business Core

Students undertaking the Economics major take the following subjects to satisfy the core requirements of the Bachelor of Business program.

Subject	Title	Credit Points
BUSM 1050	People and Organisations	10
FINC 1005	Financial Foundations	10
MKTG 1014	Marketing in Action	10
ECON 1016	Evidence-Based Decision Making	10
BUSM 2050	Digital Transformation for Business	10
ECON 1017	The Future of Business	10
BUSM 1048	Professional Careers and Employability	10
BUSM 3084	Professional Business Experience	10
Total Credit Points		80

Recommended Sequence 2026

This sequence applies to students who commenced in 2026 or later. If you commenced in 2025 or earlier, please refer to the relevant Sequence tab for details.

Qualification for the award of Bachelor of Business with a major in Economics requires the successful completion of 240 credit points as per the recommended sequence below.

Full-time Course	Title	Credit Points
Year 1		
Autumn session		
BUSM 1050	People and Organisations	10
FINC 1005	Financial Foundations	10
MKTG 1014	Marketing in Action	10
ECON 1017	The Future of Business	10
Credit Points		40
Spring session		
ECON 1016	Evidence-Based Decision Making	10
BUSM 1048	Professional Careers and Employability	10

ECON 1019	Microeconomic Analysis	10	Spring session	
Select one elective		10	BUSM 2005	Cost Benefit Analysis
	Credit Points	40	Select one elective	10
Year 2				Credit Points
Autumn session			Year 4	
BUSM 2050	Digital Transformation for Business	10	Autumn session	
ECON 1018	Macroeconomic Analysis	10	BUSM 2050	Digital Transformation for Business
Select two electives		20	Select one elective	10
	Credit Points	40		Credit Points
Spring session			Spring session	
BUSM 2005	Cost Benefit Analysis	10	ECON 3023	Economic Modelling and Predictive Analytics
ECON 3024	Macroeconomic Policy	10	ECON 3024	Macroeconomic Policy
ECON 3023	Economic Modelling and Predictive Analytics	10		Credit Points
Select one elective		10		20
	Credit Points	40	Year 5	
Year 3			Autumn session	
Autumn session			BUSM 3084	Professional Business Experience
BUSM 3084	Professional Business Experience	10	Select one elective	10
ECON 3025	Industry, Technology and Regulation	10		Credit Points
Select two electives		20	HUMN 3043	Globalisation and Sustainability
	Credit Points	40	Select one elective	10
Spring session				Credit Points
HUMN 3043	Globalisation and Sustainability	10		20
ECON 3026	Economic Analysis of Policy and Practice	10	Year 6	
Select two electives		20	Autumn session	
	Credit Points	40	ECON 3025	Industry, Technology and Regulation
	Total Credit Points	240	Select one elective	10
Part-time				Credit Points
Course	Title	Credit Points	Spring session	
Year 1			ECON 3026	Economic Analysis of Policy and Practice
Autumn session			Select one elective	10
BUSM 1050	People and Organisations	10		Credit Points
ECON 1017	The Future of Business	10		20
	Credit Points	20	Total Credit Points	240
Spring session			Major Structure 2016 - 2025	
MKTG 1014	Marketing in Action	10	This structure applies to students who commenced in 2016 to 2025. If you commenced 2026 or later, please refer to the relevant Structure tab for details.	
FINC 1005	Financial Foundations	10	Qualification for the Economics major requires the successful completion of 80 credit points including all of the core subjects listed below.	
	Credit Points	20		
Year 2			Core Subjects for this Major	
Autumn session			Subject	Title
ECON 1016	Evidence-Based Decision Making	10	ECON 1014	Consumers, Firms and Markets
Select one elective		10	ECON 3002	Corporations, Economic Power and Policy
	Credit Points	20	BUSM 2005	Cost Benefit Analysis
Spring session			ECON 3006	Economic and Financial Modelling
ECON 1019	Microeconomic Analysis	10	HUMN 3043	Globalisation and Sustainability
BUSM 1048	Professional Careers and Employability	10	ECON 3012	Growth, Cycles and Crises
	Credit Points	20	ECON 3017	Macroeconomic Measures and Models
Year 3			ECON 1013	The Australian Macroeconomy
Autumn session			Total Credit Points	80
ECON 1018	Macroeconomic Analysis	10		
Select one elective		10		
	Credit Points	20		

Professional Subjects for Careers in Money

Students undertaking the Economics major are advised to take the following four subjects to satisfy the requirements for their professional core:

Subject	Title	Credit Points
ECON 3007	Economics and Finance Engagement Project	10
BUSM 3028	Innovation, Enterprise and Society	10
BUSM 2041	Working in Professions	10
Select one of the following:		10
ECON 1006	Introduction to Economic Methods	
MATH 1030	Statistics for Business	
Total Credit Points		40

Equivalent Subjects

The subjects listed below count towards completion of this program for students who passed these subjects in 2021 or earlier.

MKTG 1005 Consumers, Firms and Markets, replaced by ECON 1014 Consumers, Firms and Markets

Recommended Sequence 2016 - 2025

This sequence applies to students who commenced in 2016 to 2025. If you commenced 2026 or later, please refer to the relevant Sequence tab for details.

Qualification for the award of Bachelor of Business with a major in Economics requires the successful completion of 240 credit points as per the recommended sequence below.

Full-time

Course	Title	Credit Points
Year 1		
Autumn session		
LAWS 1001	Enterprise Law	10
BUSM 1010	Financing Enterprises	10
ECON 1014	Consumers, Firms and Markets	10
Select one of the following:		10
ECON 1006	Introduction to Economic Methods	
MATH 1030	Statistics for Business	
Credit Points		40
Spring session		
ECON 1013	The Australian Macroeconomy	10
BUSM 1008	Enterprise Leadership	10
Select one elective		10
Credit Points		20
Year 2		
Autumn session		
BUSM 2005	Cost Benefit Analysis	10
Select one elective		10
Credit Points		20
Spring session		
BUSM 2041	Working in Professions	10
Select one elective		10
Credit Points		20
Year 3		
Autumn session		
ECON 3017	Macroeconomic Measures and Models	10
Select one elective		10
Credit Points		20
Year 4		
Autumn session		
ECON 3006	Economic and Financial Modelling	10
Select one elective		10
Credit Points		20
Spring session		
ECON 3006	Economic and Financial Modelling	10
Select one elective		10
Credit Points		20

Year 3

Autumn session

HUMN 3043	Globalisation and Sustainability	10
ECON 3002	Corporations, Economic Power and Policy	10
BUSM 3028	Innovation, Enterprise and Society	10
Select one elective		10
Credit Points		40
Spring session		
ECON 3012	Growth, Cycles and Crises	10
ECON 3007	Economics and Finance Engagement Project (Enterprise Engaged Subject)	10
Select two electives		20
Credit Points		40
Total Credit Points		240

Part-time

Course	Title	Credit Points
Year 1		
Autumn session		
LAWS 1001	Enterprise Law	10
BUSM 1006	Enterprise Innovation and Markets	10
Credit Points		20
Spring session		
BUSM 1010	Financing Enterprises	10
ECON 1014	Consumers, Firms and Markets	10
Credit Points		20
Year 2		
Autumn session		
ECON 1013	The Australian Macroeconomy	10
Select one of the following:		10
ECON 1006	Introduction to Economic Methods	
MATH 1030	Statistics for Business	
Credit Points		20
Spring session		
BUSM 1008	Enterprise Leadership	10
Select one elective		10
Credit Points		20
Year 3		
Autumn session		
BUSM 2005	Cost Benefit Analysis	10
Select one elective		10
Credit Points		20
Spring session		
BUSM 2041	Working in Professions	10
Select one elective		10
Credit Points		20
Year 4		
Autumn session		
ECON 3017	Macroeconomic Measures and Models	10
Select one elective		10
Credit Points		20
Spring session		
ECON 3006	Economic and Financial Modelling	10
Select one elective		10
Credit Points		20

Year 5**Autumn session**

HUMN 3043	Globalisation and Sustainability	10
BUSM 3028	Innovation, Enterprise and Society	10
	Credit Points	20

Spring session

ECON 3002	Corporations, Economic Power and Policy	10
Select one elective		10
	Credit Points	20

Year 6**Autumn session**

ECON 3007	Economics and Finance Engagement Project (Enterprise Engaged Subject)	10
Select one elective		10
	Credit Points	20

Spring session

ECON 3012	Growth, Cycles and Crises	10
Select one elective		10
	Credit Points	20
	Total Credit Points	240

Related Programs

Bachelor of Arts/Bachelor of Business (1818) (<https://hbook.westernsydney.edu.au/archives/2024-2025/programs/bachelor-arts-bachelor-business/>)

Bachelor of Business (2786) (<https://hbook.westernsydney.edu.au/archives/2024-2025/programs/bachelor-business/>)

Bachelor of Business/Bachelor of Laws (2788) (<https://hbook.westernsydney.edu.au/archives/2024-2025/programs/bachelor-business-bachelor-laws/>)

Bachelor of Business/Bachelor of Laws (Honours) (2840) (<https://hbook.westernsydney.edu.au/archives/2024-2025/programs/bachelor-business-bachelor-laws-honours-/>)

Bachelor of Communication/Bachelor of Business (1819) (<https://hbook.westernsydney.edu.au/archives/2024-2025/programs/bachelor-communication-bachelor-business/>)

Bachelor of Engineering (Honours)/Bachelor of Business (3728) (<https://hbook.westernsydney.edu.au/archives/2024-2025/programs/bachelor-engineering-honours-bachelor-business/>)

Bachelor of Information Systems Advanced/Bachelor of Business (3745) (<https://hbook.westernsydney.edu.au/archives/2024-2025/programs/bachelor-information-systems-advanced-bachelor-business/>)

Bachelor of Information Systems/Bachelor of Business (3744) (<https://hbook.westernsydney.edu.au/archives/2024-2025/programs/bachelor-information-systems-bachelor-business/>)

Bachelor of Information and Communications Technology/Bachelor of Business (3737) (<https://hbook.westernsydney.edu.au/archives/2024-2025/programs/bachelor-information-communications-technology-bachelor-business/>)

Bachelor of International Studies/Bachelor of Business (1820) (<https://hbook.westernsydney.edu.au/archives/2024-2025/programs/bachelor-international-studies-bachelor-business/>)

Bachelor of Science/Bachelor of Business (4748) (<https://hbook.westernsydney.edu.au/archives/2024-2025/programs/bachelor-science-bachelor-business/>)

Diploma in Business/Bachelor of Business (6037) (<https://hbook.westernsydney.edu.au/archives/2024-2025/programs/diploma-business-bachelor-business/>)