

LAWS 7010 COMPANY LAW

Credit Points 10

Legacy Code 200433

Coordinator Thillagavathy Rajaretnam (<https://directory.westernsydney.edu.au/search/name/Thillagavathy Rajaretnam/>)

Description This subject mainly deals with legal issues concerning various aspects of companies: incorporation, regulation, membership and capital, company management, corporate officers, meetings, relations of the company with outsiders, accounts, reports and other disclosures, arrangements and reconstruction, receivers and winding up, and share acquisition and takeovers. It also considers public policy issues underlying the law in the above areas. Other forms of business organisation, such as partnership, trusts and sole traders, are also dealt with.

School Law

Discipline Business and Commercial Law

Student Contribution Band HECS Band 4 10cp

Check your fees via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Postgraduate Coursework Level 7 subject

Pre-requisite(s) LAWS 7009 or LAWS 7078

Equivalent Subjects -

Restrictions

Students must be enrolled in:

2824 Master of Laws
2790 Graduate Certificate in Accounting
3775 Graduate Diploma in Information Governance
3779 Master of Information Governance
2689 Master of Professional Accounting
2815 Master of Professional Accounting (Advanced)

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Recognise the basic principles of company law.
2. Describe the practical operation of a scheme of corporate regulation in the Australian federal system.
3. Recognise how the statutory regime of corporate regulation intersects with common law and equitable developments.
4. Appraise some of the criticisms of current corporate law in the wider context, for example globalisation, and also be familiar with public policy issues in this area.
5. Apply his or her understanding of company law concepts to analysing and solving practical problems.

Subject Content

1. Various forms of business organisations.
2. Company as a form of business organisation - evolution, types, sources of law, regulatory framework.
3. Registration of a company, pre-registration activities.
4. Dealings with outsiders and liability.
5. Internal management rules, management of a company - Board of Directors and general meeting.

6. Duties of Directors and consequences of breach of duty.
7. Shareholder remedies.
8. Capital and fundraising.
9. Record keeping, disclosures and audit.
10. External administration - receivership, administration and winding up.

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/Group Task
Short Answer	72 Hours	30	N	Individual
Quiz	Three quizzes, 5% each, the best two will be considered for the final grade.	10	N	Individual
Final Exam	2 hours	50	Y	Individual
Participation	Ongoing throughout subject	10	N	Individual

Prescribed Texts

- Hargovan, Anil, Michael Adams, and Catherine Brown, Australian Corporate Law (LexisNexis, 7th ed, 2021)
- Harris, Jason and Edmund Finnane, Corporations Legislation 2022 (Thomson Reuters, 2022)

Teaching Periods

Sydney City Campus Quarter 2 (2024)

Sydney City

On-site

Subject Contact Neelam Goela (<https://directory.westernsydney.edu.au/search/name/Neelam Goela/>)

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=LAWS7010_24-SQ2_SC_1#subjects)

Quarter 4 (2024)

Parramatta City - Macquarie St

On-site

Subject Contact James Paterson (<https://directory.westernsydney.edu.au/search/name/James Paterson/>)

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=LAWS7010_24-Q4_PC_1#subjects)