

LAWS 3067 SELF-MANAGED SUPERANNUATION AND TRUSTS

Credit Points 10

Legacy Code 200900

Coordinator Leeanne Hodgson (<https://directory.westernsydney.edu.au/search/name/Leeanne.Hodgson/>)

Description This subject provides students with the requisite skills to provide comprehensive financial advice, particularly within the context of an individual being able to choose a superannuation fund or create a self-managed superannuation fund (SMSF). The subject will provide students with an understanding of the implications of self-managed superannuation funds and the use of the trust structure, which are essential components for professionals in this area.

School Law

Discipline Business and Commercial Law

Student Contribution Band HECS Band 4 10cp

Check your fees via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 3 subject

Pre-requisite(s) FINC 3014 OR
LAWS 3018

Learning Outcomes

On successful completion of this subject, students should be able to:

After successful completion of this subject, students will be able to:

1. Develop communication skills in diverse contexts.
2. Develop information literacy through accessing, evaluating and using relevant information.
3. Integrate theoretical and practical knowledge to analyse and solve complex and novel problems.
4. Demonstrate understanding of the value of ethical conduct as a professional in work and in civic life.

Subject Content

1. Introduction to self-managed funds
2. Compliance issues
3. Investment requirements
4. Taxation and superannuation
5. Making payments
6. Transfer of assets
7. Preservation rules
8. Estate planning issues
9. Financial planning strategies
10. Taxation, audit and compliance
11. Lump sum benefits
12. Advantages/disadvantages of trusts

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Type	Length	Percent	Threshold	Individual/Group Task
Participation	Ongoing throughout semester	10	N	Individual
Professional Task	Written component- 1500 words. Oral component- 5 minutes	45	N	Individual
Final Exam	2 hours	45	Y	Individual

Prescribed Texts

- *Australian Superannuation Legislation 2024* (Wolters Kluwer, 30th Edition, 2024)
- Leow, James and Shirley Murphy, *Australian Master Superannuation Guide 2023-2024* (Wolters Kluwer, 27th Edition, 2023-24)

Teaching Periods

Spring (2024)

Online

Online

Subject Contact Leeanne Hodgson (<https://directory.westernsydney.edu.au/search/name/Leeanne.Hodgson/>)

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=LAWS3067_24-SPR_ON_2#subjects)