

ACCT 1001 ACCOUNTING INFORMATION FOR MANAGERS

Credit Points 10

Legacy Code 200101

Coordinator Helen Black (<https://directory.westernsydney.edu.au/search/name/Helen Black/>)

Description This subject provides exposure to financial and management accounting information from the viewpoint of a non-accounting specialist. The subject aims to provide breadth of awareness and knowledge in relevant fields of accounting essential to decision making for managers.

School Business

Discipline Accounting

Student Contribution Band HECS Band 4 10cp

Check your fees via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

Level Undergraduate Level 1 subject

Equivalent Subjects ACCT 1003 - Accounting Information for Managers (WSTC) ACCT 1002 - Accounting Information for Managers (Creative Industries)

Incompatible Subjects ACCT 1005 - Accounting in Context ACCT 1006 Accounting in Context (WSTC)

Restrictions

This subject is not available for students enrolled in 2783 Bachelor of Accounting, 2785 B Acct/LLB, 3738 BICT/B Bus (Accounting).

Students in 2739 BBC, 2753 BBC, 2786 BBus, 2788 B Bus/LLB, 6037 Dip Bus/B Bus and 2787 BBus (ABL) must seek permission before enrolling in this subject.

Learning Outcomes

On successful completion of this subject, students should be able to:

1. Explain the purpose and role of accounting information;
2. Outline employer obligations in business management;
3. Analyse common business transactions;
4. Apply GST in context of business transactions and construct a BAS;
5. Prepare and analyse financial reports at an introductory level;
6. Construct and evaluate budgets;
7. Interpret accounting information to make business decisions.

Subject Content

- The role and purpose of accounting information
- Business structures
- Employer obligations
- Accounting concepts and principles
- Business transaction analysis in the accounting process
- Goods and Services Tax (GST) and Business Activity Statements (BAS)

- Financial statement preparation, interpretation and performance analysis
- Budgeting - planning and control
- Project appraisal

Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

| Type | Length | Percent | Threshold | Individual/Group Task |
|------------|--|---------|-----------|-----------------------|
| Quiz | 15 minutes per week | 30 | N | Individual |
| Portfolio | 1000 words. Weekly practical exercises per week. | 30 | N | Individual |
| Final Exam | 2 hours | 40 | N | Individual |

Prescribed Texts

- Birt et al. (2023). Accounting: Business Reporting for Decision Making, 8th (or latest) ed, John Wiley & Sons, Milton, QLD

Teaching Periods

Spring (2024)

Penrith (Kingswood)

On-site

Subject Contact Helen Black (<https://directory.westernsydney.edu.au/search/name/Helen Black/>)

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=ACCT1001_24-SPR_KW_1#subjects)

Parramatta - Victoria Rd

On-site

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