

# ACCT 0003 FUNDAMENTALS OF FINANCE AND ACCOUNTING

**Credit Points** 10

**Legacy Code** 201034

**Coordinator** Mark Thomas (<https://directory.westernsydney.edu.au/search/name/Mark Thomas/>)

**Description** In this unit, students will be introduced to the fundamentals of finance and accounting for business. Students will learn to apply numerical skills within the areas of finance and accounting in preparation for post-graduate study. Financial information will be analysed and interpreted for the purpose of decision-making in a range of corporate contexts. Students will be required to demonstrate an understanding of ethical conduct and best practice reporting in undertaking financial and accounting processes.

**School** Business

**Discipline** Accounting

**Student Contribution Band** HECS Band 4 10cp

Check your fees via the Fees ([https://www.westernsydney.edu.au/currentstudents/current\\_students/fees/](https://www.westernsydney.edu.au/currentstudents/current_students/fees/)) page.

**Level** Undergraduate Level 0 Preparatory subject

## Restrictions

Students must be enrolled in programs 2811 Masters Qualifying Program or 2812 Masters Qualifying Program with Concurrent English.

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Explain fundamental concepts in finance and accounting;
2. Demonstrate numeracy skills for business application;
3. Analyse and interpret financial information;
4. Communicate financial knowledge for decision-making;
5. Describe the importance of ethical practice in a financial context.

## Subject Content

Introduction to finance and accounting

Accounting for business transactions

Financial statements

Financial analysis

Investment and financing decisions

Corporate decision-making

Ethical practice in finance and accounting

Reporting in finance and accounting

## Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

| Type          | Length     | Percent | Threshold | Individual/Group Task |
|---------------|------------|---------|-----------|-----------------------|
| In Class Quiz | 30 minutes | 20      | N         | Individual            |
| Case Study    | 1,000      | 40      | N         | Individual            |
| Report        | 1,000      | 40      | N         | Individual            |

## Prescribed Texts

None