# FINC 3014 RETIREMENT AND SUCCESSION PLANNING

**Credit Points** 10

**Legacy Code** 200899

**Coordinator** Amanda Craft (https://directory.westernsydney.edu.au/search/name/Amanda Craft/)

**Description** Retirement and Succession Planning aims to provide a study of the legislative framework and financial planning issues that impact on advice and decisions relating to retirement planning and estate and succession planning. The subject focuses on identifying practical and strategic planning opportunities and outcomes. The subject will be run with students discussing case studies and preparing critical analysis reports on contemporary issues. Successful completion of the subject will introduce students to retirement planning and superannuation concepts which could lead to careers in these fields.

**School** Business

**Discipline** Banking, Finance and Related Fields, Not Elsewhere Classified.

**Student Contribution Band** HECS Band 4 10cp

Check your fees via the Fees (https://www.westernsydney.edu.au/currentstudents/current_students/fees/) page.

**Level** Undergraduate Level 3 subject

**Pre-requisite(s)** LAWS 1004

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Demonstrate communication skills through reading and writing in context of issues relevant to retirement and succession planning.
2. Develop information literacy through accessing, evaluating and the use of relevant information in respect of current issues and regulation relevant to unit content.
3. Integrate theoretical and practical knowledge to solve complex and novel retirement and succession planning problems.
4. Demonstrate knowledge of the value of ethical conduct as a professional in the financial services industry.

## Subject Content

1. Superannuation investment standards and Public offer and self-managed funds.
2. Preservation standards.
3. Small business issues.
4. Eligible Termination Payments.
5. Superannuation on marriage breakdown.
6. Superannuation planning.
7. Social Security.
8. Role of estate planning within financial planning.
9. Estate and succession planning processes.
10. Wills, trusts, powers of attorney.
11. Capital Gains Tax and estate planning.
12. Succession planning.

## Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

| Type | Length | Percent | Threshold | Individual/ Group Task |
|---|---|---|---|---|
| Case Study | Case study - 1500 words (10%); Presentation - 20 minutes (15%) | 25 | N | Group |
| Case Study | 1500 words | 25 | N | Individual |
| Final Exam | 2 hours | 50 | Y | Individual |

Prescribed Texts

- Taylor, S Financial Planning in Australia: Advice and Wealth Management 10th edn, 2021, LexisNexis Butterworths, Aust.

Teaching Periods

## Spring (2024)

### Parramatta City - Macquarie St

#### On-site

**Subject Contact** Penny Janson (https://directory.westernsydney.edu.au/search/name/Penny Janson/)

View timetable (https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=FINC3014_24-SPR_PC_1#subjects)