

# ECONOMICS, TESTAMUR MAJOR (T039)

Western Sydney University Major Code: T039

Previous Code: MT2022.1

Available to students in other Western Sydney University programs?  
No

The Economics major provides a broad pluralist perspective on fundamental aspects of relationships between individuals, firms, institutions and countries. Students will learn how economies function and how public policy and the way organisations behave affect diverse social, economic and environmental problems. Students are introduced to a wide array of competing economic theories, so that they are critically informed about the ways in which they can transform the world. A major in Economics prepares students to be active participants in addressing the wide range of problems faced by governments, social organisations and the business community in the domestic and international economies. Students who study economics can expect to develop their analytical and problem solving skills and to be intellectually challenged, whether they view the discipline as providing specific vocational skills or as an area of academic and intellectual interest to them. An Economics major is very highly regarded in the business world and opens up a very large range of career prospects in general business, finance and the public sector.

## Location

Campus	Mode	Advice
Parramatta City	Internal	Program
Campus-Macquarie Street		Advice ( <a href="https://directory.westernsydney.edu.au/search/email/business.courses@westernsydney.edu.au">https://directory.westernsydney.edu.au/search/email/business.courses@westernsydney.edu.au</a> )

## Major Structure

Qualification for the Economics major requires the successful completion of 80 credit points including all of the core subjects listed below.

### Core Subjects for this Major

Subject	Title	Credit Points
ECON 1014	Consumers, Firms and Markets	10
ECON 3002	Corporations, Economic Power and Policy	10
BUSM 2005	Cost Benefit Analysis	10
ECON 3006	Economic and Financial Modelling	10
HUMN 3043	Globalisation and Sustainability	10
ECON 3012	Growth, Cycles and Crises	10
ECON 3017	Macroeconomic Measures and Models	10
ECON 1013	The Australian Macroeconomy	10
<b>Total Credit Points</b>		<b>80</b>

### Professional Subjects for Careers in Money

Students undertaking the Economics major are advised to take the following four subjects to satisfy the requirements for their professional core:

Subject	Title	Credit Points
ECON 3007	Economics and Finance Engagement Project	10
BUSM 3028	Innovation, Enterprise and Society	10
BUSM 2041	Working in Professions	10
Select one of the following:		10
ECON 1006	Introduction to Economic Methods	
MATH 1030	Statistics for Business	
<b>Total Credit Points</b>		<b>40</b>

### Equivalent Subjects

The subjects listed below count towards completion of this program for students who passed these subjects in 2021 or earlier.

MKTG 1005 Consumers, Firms and Markets, replaced by ECON 1014 Consumers, Firms and Markets

## Recommended Sequence

Qualification for the award of Bachelor of Business with a major in Economics requires the successful completion of 240 credit points as per the recommended sequence below.

### Full-time

Course	Title	Credit Points
<b>Year 1</b>		
<b>Autumn session</b>		
LAWS 1001	Enterprise Law	10
BUSM 1010	Financing Enterprises	10
ECON 1014	Consumers, Firms and Markets	10
Select one of the following:		10
ECON 1006	Introduction to Economic Methods	
MATH 1030	Statistics for Business	
<b>Credit Points</b>		<b>40</b>

<b>Spring session</b>		
ECON 1013	The Australian Macroeconomy	10
BUSM 1008	Enterprise Leadership	10
BUSM 1006	Enterprise Innovation and Markets	10
Select one elective		10
<b>Credit Points</b>		<b>40</b>

<b>Year 2</b>		
<b>Autumn session</b>		
BUSM 2005	Cost Benefit Analysis	10
BUSM 2041	Working in Professions	10
Select two electives		20
<b>Credit Points</b>		<b>40</b>
<b>Spring session</b>		
ECON 3006	Economic and Financial Modelling	10
ECON 3017	Macroeconomic Measures and Models	10
Select two electives		20
<b>Credit Points</b>		<b>40</b>

<b>Year 3</b>		
<b>Autumn session</b>		
HUMN 3043	Globalisation and Sustainability	10
ECON 3002	Corporations, Economic Power and Policy	10
BUSM 3028	Innovation, Enterprise and Society	10
Select one elective		10
<b>Credit Points</b>		<b>40</b>

**Spring session**

ECON 3012	Growth, Cycles and Crises	10
ECON 3007	Economics and Finance Engagement Project (Enterprise Engaged Subject)	10
Select two electives		20
<b>Credit Points</b>		<b>40</b>
<b>Total Credit Points</b>		<b>240</b>

**Part-time**

Course	Title	Credit Points
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**Year 1****Autumn session**

LAWS 1001	Enterprise Law	10
BUSM 1006	Enterprise Innovation and Markets	10
<b>Credit Points</b>		<b>20</b>

**Spring session**

BUSM 1010	Financing Enterprises	10
ECON 1014	Consumers, Firms and Markets	10
<b>Credit Points</b>		<b>20</b>

**Year 2****Autumn session**

ECON 1013	The Australian Macroeconomy	10
Select one of the following:		10
ECON 1006	Introduction to Economic Methods	
MATH 1030	Statistics for Business	
<b>Credit Points</b>		<b>20</b>

**Spring session**

BUSM 1008	Enterprise Leadership	10
Select one elective		10
<b>Credit Points</b>		<b>20</b>

**Year 3****Autumn session**

BUSM 2005	Cost Benefit Analysis	10
Select one elective		10
<b>Credit Points</b>		<b>20</b>

**Spring session**

BUSM 2041	Working in Professions	10
Select one elective		10
<b>Credit Points</b>		<b>20</b>

**Year 4****Autumn session**

ECON 3017	Macroeconomic Measures and Models	10
Select one elective		10
<b>Credit Points</b>		<b>20</b>

**Spring session**

ECON 3006	Economic and Financial Modelling	10
Select one elective		10
<b>Credit Points</b>		<b>20</b>

**Year 5****Autumn session**

HUMN 3043	Globalisation and Sustainability	10
BUSM 3028	Innovation, Enterprise and Society	10
<b>Credit Points</b>		<b>20</b>

**Spring session**

ECON 3002	Corporations, Economic Power and Policy	10
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Select one elective	10
<b>Credit Points</b>	<b>20</b>

**Year 6****Autumn session**

ECON 3007	Economics and Finance Engagement Project (Enterprise Engaged Subject)	10
Select one elective		10
<b>Credit Points</b>		<b>20</b>

**Spring session**

ECON 3012	Growth, Cycles and Crises	10
Select one elective		10
<b>Credit Points</b>		<b>20</b>
<b>Total Credit Points</b>		<b>240</b>

**Related Programs**

Bachelor of Arts/Bachelor of Business (1818) (<https://hbook.westernsydney.edu.au/archives/2023-2024/programs/bachelor-arts-bachelor-business/>)

Bachelor of Business (2786) (<https://hbook.westernsydney.edu.au/archives/2023-2024/programs/bachelor-business/>)

Bachelor of Business/Bachelor of Laws (2788) (<https://hbook.westernsydney.edu.au/archives/2023-2024/programs/bachelor-business-bachelor-laws/>)

Bachelor of Communication/Bachelor of Business (1819) (<https://hbook.westernsydney.edu.au/archives/2023-2024/programs/bachelor-communication-bachelor-business/>)

Bachelor of Engineering (Honours)/Bachelor of Business (3728) (<https://hbook.westernsydney.edu.au/archives/2023-2024/programs/bachelor-engineering-honours-bachelor-business/>)

Bachelor of Information Systems Advanced/Bachelor of Business (3745) (<https://hbook.westernsydney.edu.au/archives/2023-2024/programs/bachelor-information-systems-advanced-bachelor-business/>)

Bachelor of Information Systems/Bachelor of Business (3744) (<https://hbook.westernsydney.edu.au/archives/2023-2024/programs/bachelor-information-systems-bachelor-business/>)

Bachelor of Information and Communications Technology/Bachelor of Business (3737) (<https://hbook.westernsydney.edu.au/archives/2023-2024/programs/bachelor-information-communications-technology-bachelor-business/>)

Bachelor of Science/Bachelor of Business (4748) (<https://hbook.westernsydney.edu.au/archives/2023-2024/programs/bachelor-science-bachelor-business/>)

Diploma in Business/Bachelor of Business (6037) (<https://hbook.westernsydney.edu.au/archives/2023-2024/programs/diploma-business-bachelor-business/>)