

ACCOUNTING, TESTAMUR MAJOR (T046)

Western Sydney University Major Code: T046

Previous Code: MT2030.1

Available to students in other Western Sydney University programs?

No

The Accounting major equips you with the expert skills to create a career as an accounting specialist. You will be prepared to succeed in a range of roles in accounting practices, and also in both public and private enterprises. In this major you will develop in-depth knowledge of accounting, supported by knowledge of law, economics, and finance. Accounting major subjects focus on the fundamentals of financial and management accounting, as well as accounting information and corporate systems. If you are seeking professional accreditation, you will also undertake specialised subjects in taxation and audit and assurance. The core subjects in the Bachelor of Business will provide you a foundation of business knowledge and develop your skills in innovation, career planning, and numeracy. The Accounting major builds on this knowledge and skills in an applied discipline based context. Accountants are in high global demand by enterprises in corporate, public, and not-for-profit sectors. The Bachelor of Business (Accounting) (including online) is accredited with and satisfies the pre-admission educational requirements for membership of CPA Australia (CPA), Chartered Accountants Australia and New Zealand (CAANZ) and the Institute of Public Accountants (IPA). Completion of this degree will allow students to claim a number of exemptions from the Chartered Institute of Management Accountants (CIMA) in obtaining the CIMA Professional Qualification.

Location

Campus	Mode	Advice	Subject	Title	Credit Points
Bankstown City Campus	Internal	Program Advice (https://directory.westernsydney.edu.au/search/email/business.courses@westernsydney.edu.au)	ACCT 2001	Contemporary Management Accounting	10
Campbelltown Campus	Internal	Program Advice (https://directory.westernsydney.edu.au/search/email/business.courses@westernsydney.edu.au)	ECON 2002	Corporate Financial Management	10
Parramatta City Campus-Macquarie Street	Internal	Program Advice (https://directory.westernsydney.edu.au/search/email/business.courses@westernsydney.edu.au)	LAWS 2010	Law of Business Organisations	10
Sydney City Campus*	Internal	Neelam Goela (https://directory.westernsydney.edu.au/search/email/n.goela@city.westernsydney.edu.au)	ACCT 3011	The Accountant as a Consultant	10
WSU Online*	Online	Program Advice (https://directory.westernsydney.edu.au/search/email/business.courses@westernsydney.edu.au)	BUSM 3028	Innovation, Enterprise and Society	10
			BUSM 2041	Working in Professions	10
			ECON 1006	Introduction to Economic Methods	10
			MATH 1030	Statistics for Business	

Major Structure

Students must successfully complete 80 credit points including all of the core subjects listed below.

Subject	Title	Credit Points
ACCT 1005	Accounting in Context	10
ACCT 3001	Accounting Information Systems	10
ACCT 3003	Accounting Standards and Governance	10
ACCT 3006	Auditing and Assurance Services	10
ACCT 3007	Corporate Accounting Systems	10
ACCT 1007	Financial Accounting Applications	10
ACCT 1010	Management Accounting Fundamentals	10
ACCT 2005	Techniques in Financial Accounting	10
Total Credit Points		80

Accreditation Subjects

Students seeking accreditation with the Australian professional accounting bodies must complete the following four subjects as part of their elective pool:

Subject	Title	Credit Points
ACCT 2001	Contemporary Management Accounting	10
ECON 2002	Corporate Financial Management	10
LAWS 2010	Law of Business Organisations	10
LAWS 3070	Taxation Law	10

Note: Students must also complete the Bachelor of Business core subjects, the Accounting Major as well as a numeracy subject (either MATH 1030 Statistics for Business or ECON 1006 Introduction to Economic Methods) and the Enterprise Engaged subject ACCT 3011 The Accountant as a Consultant to be eligible to apply for professional recognition.

Professional Subjects for Careers in Money

Students planning to progress to the major in Accounting are advised to take the following four subjects to satisfy the requirements for their professional core:

Subject	Title	Credit Points
BUSM 3028	Innovation, Enterprise and Society	10
ACCT 3011	The Accountant as a Consultant	10
BUSM 2041	Working in Professions	10
Select one of the following:		
ECON 1006	Introduction to Economic Methods	
MATH 1030	Statistics for Business	

Recommended Sequence

Qualification for the award of Bachelor of Business with a major in Accounting requires the successful completion of 240 credit points as per the recommended sequence below.

Full-time

Course	Title	Credit Points
Year 1		
Autumn session		
BUSM 1010	Financing Enterprises	10
LAWS 1001	Enterprise Law	10

* Curriculum delivered through an agreement with another party

ACCT 1005	Accounting in Context	10	MATH 1030	Statistics for Business	
Select one of the following:		10		Credit Points	20
ECON 1006	Introduction to Economic Methods		BUSM 1008	Enterprise Leadership	10
MATH 1030	Statistics for Business		BUSM 1006	Enterprise Innovation and Markets	10
	Credit Points	40		Credit Points	20
Spring session					
BUSM 1008	Enterprise Leadership	10			
ACCT 1007	Financial Accounting Applications	10			
BUSM 1006	Enterprise Innovation and Markets	10			
Select one elective		10			
This may include the Accreditation elective subject ECON 2002				Credit Points	20
Corporate Financial Management					
	Credit Points	40			
Year 2					
Autumn session					
ACCT 1010	Management Accounting Fundamentals	10	ACCT 1010	Management Accounting Fundamentals	10
ACCT 2005	Techniques in Financial Accounting	10	ACCT 2005	Techniques in Financial Accounting	10
BUSM 2041	Working in Professions	10		Credit Points	20
Select one elective		10			
	Credit Points	40			
Spring session					
ACCT 3003	Accounting Standards and Governance	10			
BUSM 3028	Innovation, Enterprise and Society	10			
ACCT 3001	Accounting Information Systems	10			
Select one elective		10			
This may include the Accreditation elective subject LAWS 2010				Credit Points	20
Law of Business Organisations					
	Credit Points	40			
Year 3					
Autumn session					
ACCT 3007	Corporate Accounting Systems	10	ACCT 3003	Accounting Standards and Governance	10
Select three electives		30	BUSM 3028	Innovation, Enterprise and Society	10
These may include the Accreditation elective subjects				Credit Points	20
ACCT 2001 Contemporary Management Accounting or					
LAWS 3070 Taxation Law					
	Credit Points	40			
Spring session					
ACCT 3006	Auditing and Assurance Services	10			
ACCT 3011	The Accountant as a Consultant (Enterprise Engaged Subject)	10			
Select two electives		20			
	Credit Points	40			
	Total Credit Points	240			
Part-time					
Course	Title	Credit Points		Credit Points	20
Year 1					
Autumn session					
BUSM 1010	Financing Enterprises	10	ACCT 3006	Auditing and Assurance Services	10
LAWS 1001	Enterprise Law	10	Select one elective		10
	Credit Points	20		Credit Points	20
Spring session				Total Credit Points	240
ACCT 1005	Accounting in Context	10			
Select one of the following:		10			
ECON 1006	Introduction to Economic Methods				

Equivalent Subjects

The subjects listed below count towards completion of the program for students who may have passed subjects in the list in 2022 or earlier.

FINC 1001 - Management Accounting Fundamentals, replaced by
ACCT 1010 Management Accounting Fundamentals

Related Programs

Bachelor of Business (2786) (<https://hbook.westernsydney.edu.au/archives/2023-2024/programs/bachelor-business/>)

Bachelor of Business/Bachelor of Laws (2788) (<https://hbook.westernsydney.edu.au/archives/2023-2024/programs/bachelor-business-bachelor-laws/>)

Bachelor of Information and Communications Technology/Bachelor of Business (Accounting) (3738) (<https://hbook.westernsydney.edu.au/archives/2023-2024/programs/bachelor-information-communications-technology-bachelor-business-accounting/>)

Diploma in Business/Bachelor of Business (6037) (<https://hbook.westernsydney.edu.au/archives/2023-2024/programs/diploma-business-bachelor-business/>)