

# LAWS 7011 CONTEMPORARY ISSUES IN TAXATION

**Credit Points** 10

**Legacy Code** 200872

**Coordinator** Tenille Buttigieg ([https://directory.westernsydney.edu.au/search/name/Tenille Buttigieg/](https://directory.westernsydney.edu.au/search/name/Tenille%20Buttigieg/))

**Description** This unit is designed to increase student knowledge of the Australian taxation law, including capital gains provisions in the income tax legislation. Students will learn how to apply the professional guidelines for tax agents and offer practical advice to clients about their responsibilities and obligations under the law. For example, advice scenarios and potential outcomes with respect to tax evasion and/or avoidance behaviour by clients, incapacity planning contexts, wealth transfer and small business concessions. Student actions and advice will be supported, tested and challenged through a range of case studies, hypothetical client contexts and simulated online examples.

**School** Law

**Discipline** Taxation Law

**Student Contribution Band** HECS Band 4 10cp

**Level** Postgraduate Coursework Level 7 subject

**Pre-requisite(s)** LAWS 7031

**Restrictions**

Students must be enrolled in 2671/2770 Master of Commerce (Financial Planning), 2690 Graduate Certificate in Commerce (Financial Planning), 2793 Master of Financial Planning, 2794 Graduate Diploma in Financial Planning, 2807 Master of Stockbroking and Financial Advising or 2824 Master of Laws.

## Learning Outcomes

On successful completion of this subject, students should be able to:

1. Write advice, demonstrating the relevance of taxation law in complex problem scenarios, effectively and appropriately, displaying clear and logical structure.
2. Apply knowledge of taxation law to analyse and solve complex practical problems and recommend appropriate courses of action.

## Subject Content

- Ethical and professional responsibilities of tax agents including obligations under the Tax Agent Services Act 2009 and the Tax Agent Services Regulations 2009.
- Tax avoidance versus Tax evasion
- Anti-Tax avoidance provisions, both specific and general. alienation of personal services income
- The key aspects of taxes that extend The ordinary income Tax base and relevant taxation obligations
- capital Gains Tax and concessions, including small business concessions
- taxation of estates / wealth transfer/ Marriage breakdown
- Incapacity planning: capital Gains Tax
- taxation in financial planning
- effects of taxation on particular financial products
- effects of taxation on financial strategies of individuals and entities

## Assessment

The following table summarises the standard assessment tasks for this subject. Please note this is a guide only. Assessment tasks are regularly updated, where there is a difference your Learning Guide takes precedence.

Item	Length	Percent	Threshold	Individual/ Group Task
Short Answer	1,000 words	25	N	Individual
Professional Task	1,000 words	25	N	Individual
Final Exam	2 hours	50	Y	Individual

Prescribed Texts

- Robert Deutsch et al, Australian Tax Handbook (Thomson Reuters, 2021)
- Dale Pinto, Kerrie Sadiq, Keith Kendall, Fundamental Tax Legislation (Thomson Reuters, 2021)

Teaching Periods

## Quarter 4

**Online**

**Online**

**Subject Contact** Tenille Buttigieg ([https://directory.westernsydney.edu.au/search/name/Tenille Buttigieg/](https://directory.westernsydney.edu.au/search/name/Tenille%20Buttigieg/))

View timetable ([https://classregistration.westernsydney.edu.au/even/timetable/?subject\\_code=LAWS7011\\_22-Q4\\_ON\\_O#subjects](https://classregistration.westernsydney.edu.au/even/timetable/?subject_code=LAWS7011_22-Q4_ON_O#subjects))